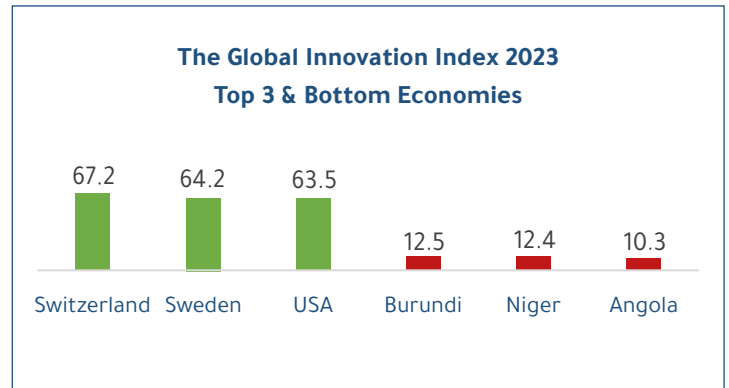


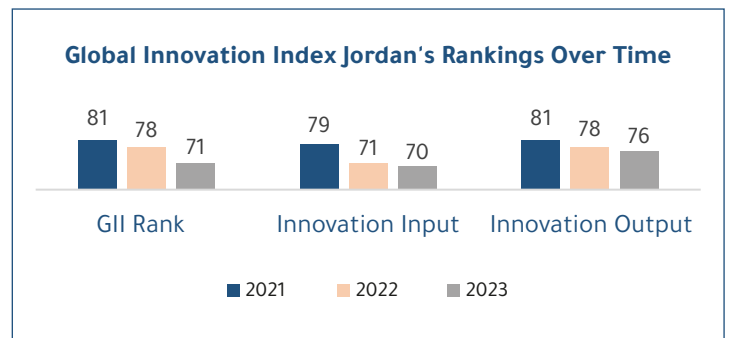
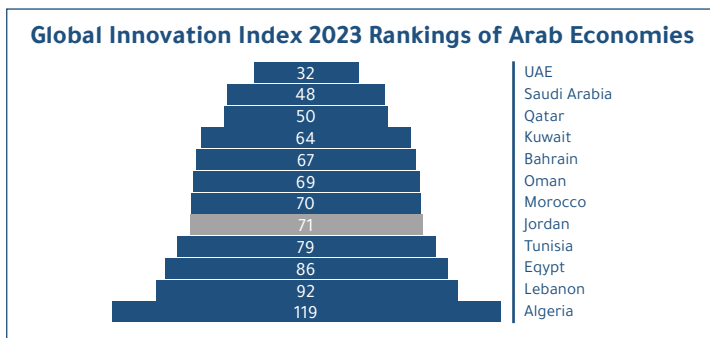
The Performance of Jordan on the Global Innovation Index (2023): Tangible Progress & Promising Opportunities

This publication, issued by the Jordan Strategy Forum (JSF), builds on the Policy Paper previously published by the Forum on the Global Innovation Index 2022, to track Jordan's performance on this Index.

The "Global Innovation Index 2023" (GII) report, which was launched by the United Nations Intellectual Property Organization (WIPO) on 27 September 2023, shows that Switzerland, Sweden, and the United States of America are the top three out of 132 economies, while Burundi, Niger and Angola are the weakest countries.

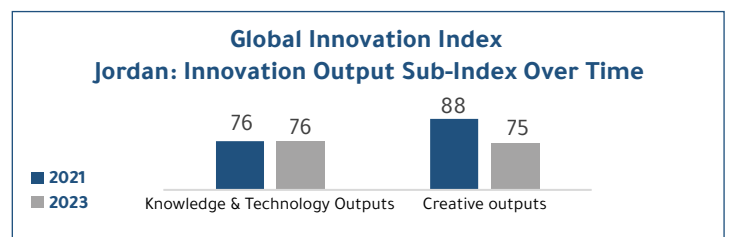
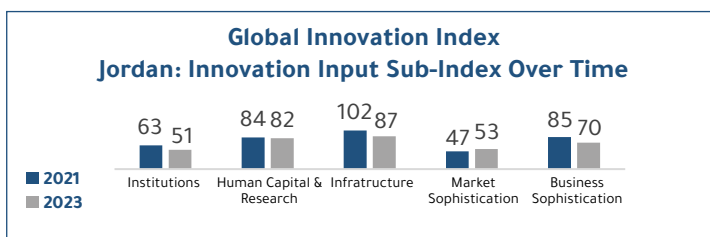


Jordan's rank in the Index has improved from 81st in 2021 to 78th in 2022, and to 71st in 2023. The United Arab Emirates (UAE) has maintained its top position among the Arab countries, despite falling one rank from the previous year.



The improvement in Jordan's overall rank is a result of the progress in both the innovation input and innovation output pillars. When looking at the "Innovation Input" pillar, we find that Jordan has achieved improvements in most of its sub-indices, with the exception of the "market sophistication" indicator.

Jordan's rank has also improved in the "Innovation Output" pillar from 88th in 2021 to 75th in 2023. In "knowledge and technology outputs", however, Jordan's rank has remained the same (76th).



Within the context of these observations, it is useful to note that Jordan produces less innovation output relative to its level of innovation investments. As a result, Jordan needs to improve its performance in several specific indicators. These include ICT services exports (% total of trade), ICT services imports (% total of trade), labor productivity, cultural & creative services exports (% of total trade), expenditure on education (% of GDP), school life expectancy (Years), Unicorn (privately held startup companies) valuation (% of GDP), and firms offering formal training (%).

IN A NUTSHELL, innovation plays a pivotal role in boosting economic performance, elevating income levels, and generating high-paying employment opportunities. Therefore, it is necessary to enhance investment in this field and manage it efficiently and effectively, to achieve strong and sustainable growth in the economy. Indeed, this is particularly important in light of the encouraging steps that Jordan is taking towards developing its performance and improving its rank in innovation at the global level, and aligning with the economic modernization vision that is based on improving economic growth and empowering the private sector to provide job opportunities, raise skills, and enhance innovation.