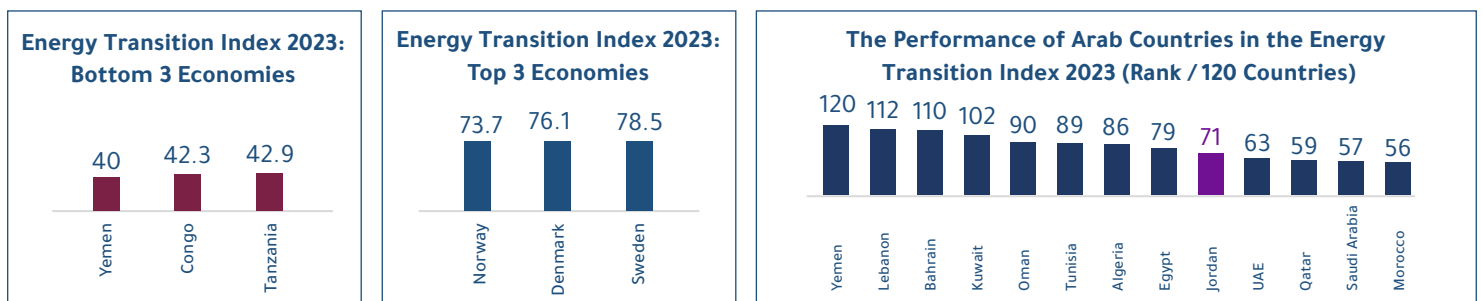


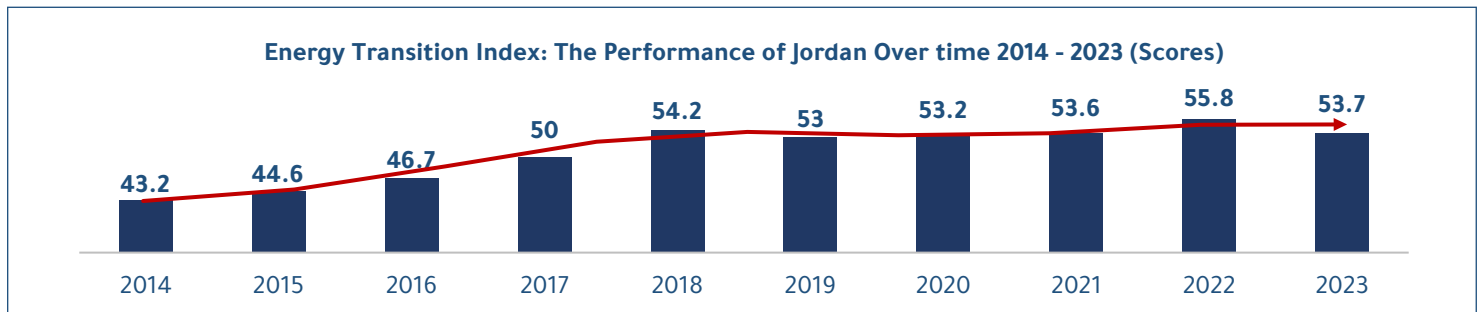
## Jordan's Encouraging Performance on the Energy Transition Index During the Past Decade

The World Economic Forum (WEF) has recently (28 June 2023) published its 2023 "Energy Transition Index (ETI)". This Index evaluates 120 countries in terms of their current "Energy System Performance" (Equity and Inclusion, Security, Sustainability) and "Transition Readiness" (Regulatory Framework, and Investment and Enabling Factors). The Energy Transition Index is important for countries like Jordan because it can be used as a tool in tracking and evaluating the performance of the energy system. Indeed, this is important within the context of the Economic Modernization Vision's "Sustainable Resources" growth driver whose objective is to "optimize the use of natural resources to ensure sustainability, unleash inclusive sectoral growth and enhance quality of life".

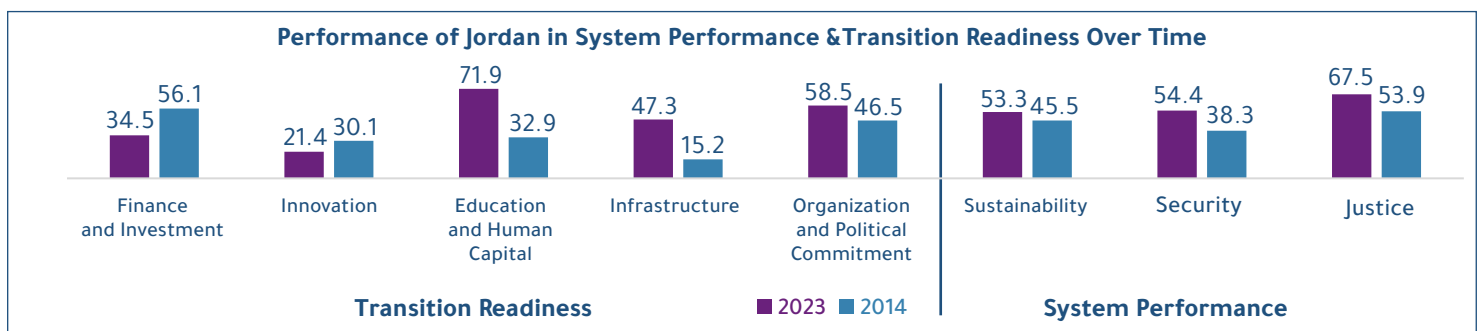
Based on the 2023 Index, Europe occupied the top ten positions in the list of best-performing countries, and most notably Sweden, Denmark, and Norway. At the regional level, Morocco ranked 56th globally and topped the Arab countries. Jordan ranked 71st globally, and 5th at the regional level. Jordan has witnessed a noticeable improvement in its overall performance over the past decade, despite its relative stability in recent years.



Over time, and with the exception of innovation and finance and investments, the performance of Jordan has improved over time.



To improve Jordan's rank in the Transition Index, it is important to follow the indicators of both the "System Performance and "Transition Readiness". The system indicators include Net Fuel Imports (% of GDP), Net Energy Imports (% of Total Energy Supply), Electric Power T&D Losses (% of Power Generation), and Renewable Energy Storage Capacity. The transition indicators include Regulatory Indicators for Sustainable Energy (RISE) Efficiency, Digital Infrastructure Readiness, Availability of Skilled Workforce (Mid-Level and High-Level), and Development of Environmental Technologies as % of all Technologies.



**In a Nutshell,** it is necessary to achieve further progress in Jordan's performance on the "Energy Transition Index". The government should strengthen its efforts, in partnership with the private sector, in implementing the energy initiatives within the context of the economic modernization vision, and in a way that achieves the sector's overall objective ("optimize the use of natural resources to ensure sustainability, unleash inclusive sectoral growth and enhance quality of life").