

The Top Global Risks Ranked by Severity / 2023

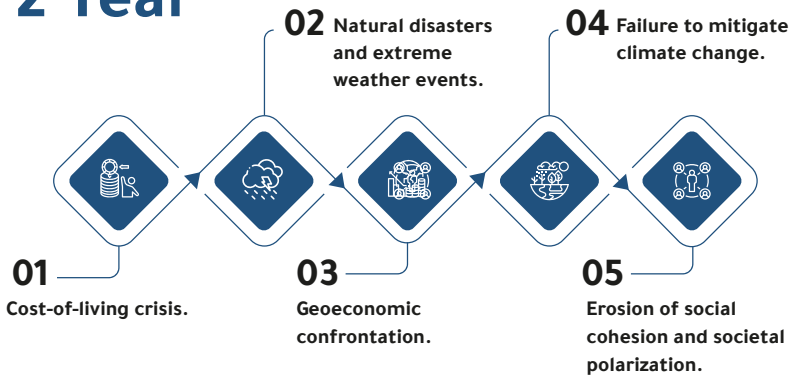
The Global Risks Report, an annual publication by the World Economic Forum (WEF) in partnership with Marsh McLennan and Zurich Insurance Group, provides an overview of the most pressing global risks. The risks are identified by 1,200 global risk experts, policymakers, and industry leaders.

On Wednesday 11 January 2023, the Global Risks Report 2023 was released. Based on this report, we outline some of the main findings.

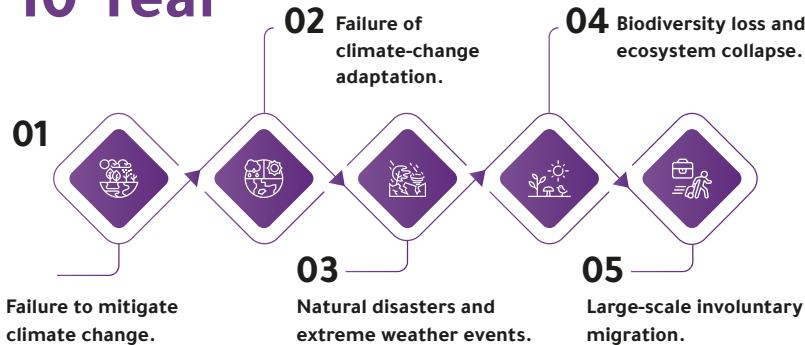
- The cost-of-living crisis is the biggest short-term global risk. Failure of climate mitigation is the number one long-term concern

Top 5 Global Risks Ranked by Severity Over the Short and Long Term

2 Year



10 Year



• Global risk experts, policymakers, and industry leaders in 121 countries were asked which five risks, out of 35 listed risks, are the most likely to pose the biggest threat to their country in the next two years? As far as the Jordanian respondents are concerned, their top five risks, out of the 35 stated risks in the survey, which are most likely to pose the biggest threat in the next two years are debt crises, severe commodity supply crises, cost-of-living crisis, severe commodity price shocks, and employment and livelihood crises.

Jordan: Top 5 Risk Identified by the Executive Opinion Survey

Debt Crises	1
Severe Commodity Supply Crises	2
Cost-of-Living Crises	3
Severe Commodity Price Shocks	4
Employment & Livelihood Crises	5

IN A NUTSHELL, the results of the Jordanian respondents should not be surprising. Indeed, one can summarize them under two terms: (I) Public Debt. (r) Cost of Living & Employment. In other words, public debt should be reduced, and economic growth should generate sufficient employment opportunities for the unemployed Jordanians.