



منتدى الاستراتيجيات الأردني  
JORDAN STRATEGY FORUM



## Jordan Investor Confidence Index

### Update for August 2016

The **Jordan Investor Confidence Index®** is a monthly-issued index published by the **Jordan Strategy Forum** that aims to measure the confidence of investors operating in the Jordanian market through three aspects: confidence in the Jordanian Dinar and the monetary system; confidence in the real economy; and confidence in the Amman Stock Exchange (ASE).

The index aims to measure the impact of policy decisions and exogenous developments on investor confidence. Furthermore, it aims to facilitate a better understanding for investors and promote a strong decision-making process be it in policy-making by the public sector or investing decisions by the private sector.

The production of this index complements Jordan Strategy Forum's consistent effort to promote higher levels of investment in Jordan and a more competitive business environment that can facilitate a higher quality of living for all Jordanians.

**In August 2016:** Jordan Strategy Forum's **Jordan Investor Confidence Index** witnessed its first overall increase since March 2016 by 0.24 points to reach 91.44 points, compared to 91.2 points in July 2016.

The confidence in the real economy sub-index rose by 2.62 points in August 2016, which is the highest since the beginning of this year, reaching 105.47 points. The number of registered companies increased to reach 785 this month compared to 442 companies in July 2016, which was accompanied with an increase in the capital of these registered companies to reach JD13.9 million compared to JD5 million in the previous month. The manufacturing quantity production index also increased by 6 points to reach 170.89 points, which is attributed to an increase in the production index for all the sectors.

Although the number of construction permits increased in August 2016 to reach 2810 in comparison to 2235 permits in the previous month, the tax on the monthly real estate volume decreased to JD10.1 million from JD12 million in July 2016.

However, the other two sub-indices witnessed declines in August 2016. Confidence in the monetary system sub-index dropped 0.84 points, from 91.20 points in July 2016 to 90.35 points in August. This change is attributed to the slight decrease in CBJ's foreign reserves, which reached JD11,836 million in August 2016. The confidence in the ASE sub-index dropped by 1.54 points during the stated month, settling at 95.62

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points in comparison to 97.12 points in the previous month. This is due to decreases in both ASE index and the foreign investing in it.

#### Changes in JICI and its Sub-Indices: June 2016 to August 2016

Index Value	June 2016	July 2016	August 2016
<b>JICI</b>	92.58	91.20	91.44
<b>Monetary</b>	91.94	91.20	90.34
<b>Real Economy</b>	102.67	102.85	105.47
<b>Stock Exchange</b>	97.97	97.16	95.62

#### Jordan Investor Confidence Index and its Sub-Indices since January 2015

